

THE U.P. REAL ESTATE APPELLATE TRIBUNAL, LUCKNOW

Division Bench Court No. 1

APPEAL-339/2020

U.P. STATE INDUSTRIAL DEVELOPMENT AUTHORITY

.....Appellant

Versus

SHILPI SINGH

.....Respondent

Counsel for Appellant
KARTIKEY DUBEY

Counsel for Respondent
MANDEEP SINGH

Hon'ble Mr. Justice (Dr.) D.K. Arora, Chairman
Hon'ble Mr. Rajiv Misra, Administrative Member

List revised.

Shri Kartikey Dubey, learned counsel for the appellant submitted that prayer no. 2 be permitted to be deleted and he presses only prayer no. 1, C & D.

Shri Mandeep Singh, learned counsel for the respondent has no objections to the request of learned counsel for the appellant.

Appreciating the request of learned counsel for the appellant, we permit the appellant to delete the prayer no. 2 during the course of the day. Learned counsel for the appellant laid much emphasis while challenging the order of the RERA on the ground that in the complaint, the respondent has mentioned the date of deposits which raises from 2 to 3 years, but the RERA in its order while directing for refund, directed for grant of interest at the rate of MCLR+ 1 percent from the payment of first installment and in this way the respondent will get the interest on the amount which they have not paid on the said date.

Learned counsel for the respondent submitted that the respondent has no objection if the order of the RERA is modified to that extent that the interest awarded by the RERA is made applicable from the date of different installments till the date of actual payment.

Judgment reserved.

(Rajiv Misra)

(D.K. Arora)

Dated: 26.10.2021
GAURAVSRI