

THE U.P. REAL ESTATE APPELLATE TRIBUNAL, LUCKNOW

Division Bench Court No. 1

IA-682/2025

IN

Appeal/817/2020

M/S PAARTH INFRABUILD PRIVATE LIMITED

.....Appellant

Versus

RAHUL KHANNA

.....Respondent

Counsel for Appellant

Counsel for Respondent

Hon'ble Mr. Justice Suneet Kumar, Chairman

Hon'ble Mr. Devindar Singh Chaudhry, Technical Member

Heard Sri Saurabh Misra, learned counsel for the appellant promoter.

By the instant IA, appellant promoter seeks release of amount at Rs. 13,58,681/-, deposited in compliance of Section 43(5) of Act, 2016, along with interest thereon.

The appeal came to be allowed vide judgment/order dated 31.01.2025. The matter came to be remanded before the Regulatory Authority to decide the complaint, filed by the respondent allottee, afresh.

It is submitted that no execution proceedings have been initiated by the respondent allottee.

In view, thereof, application for release of amount, filed by the appellant promoter is **allowed**.

Registry is directed to remit the amount in the bank account of the applicant as indicated in the paragraph 3 of the application.

It is clarified that since the recovery proceedings are not pending, the amount shall be released to the appellant/applicant.

Application for release of amount (IA No. 682/2025 in Re : Appeal No 817/2020)
is accordingly **disposed of**.

(Devindar Singh Chaudhry)

(Suneet Kumar)

Dated: 04.07.2025
RANJEETSINGH